

MIL
MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.



Reg.No. 44 100 094200
Reg.No. 44 100 094200/01

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E-mail: secretarial@milindustries.com

To,

February 12, 2025

The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd floor, Piramal Agastya Corporate
Park, Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070

Through: mylisting

(Symbol - MILIND, Series-BE)

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the company in their meeting held today i.e. on 12th February 2025 have considered and approved the following:

- 1) Un-audited financial Results and the Limited Review Report for the third quarter ended 31.12.2024.
- 2) The appointment of Mr. Thangamani Karunanidhi (DIN: 10944023) as a non-executive non-independent director with effect from 12.02.2025 for the period of two years subject to approval of shareholders within a period of 3 months.

Disclosure in accordance with **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are provided in Annexure-1.

Meeting commenced at 4.00 p.m. and ended at 4.45 p.m.

Thanking You,

Yours faithfully,

For **MIL INDUSTRIES LIMITED**

RAGHU RAMAN
MANAGING DIRECTOR
DIN: 00181743

Annexure-I

Disclosure in accordance with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated
July 13, 2023

Particulars	Details
Reason for change viz., appointment, Resignation or removal, death or otherwise	Appointment
Date of Appointment and term of appointment	Mr. Thangamani Karunanidhi (DIN: 10944023) as a non-executive non-independent director with effect from 12.02.2025 (From the conclusion of Board Meeting) for the period of two years subject to approval of shareholders within a period of 3 months, liable to retire by rotation.
Brief Profile	<p>Mr. T. Karunanidhi is having 35 years of experience in the field. He is a Diploma holder in Mechanical Engineering from Govt. Polytechnic College, Tiruchirappalli, Tamilnadu. He was previously working in MIL Industries Limited as an Assistant General Manager, Quality Control. He has over 35 years of experience in the Rubber Lining Division.</p> <p>He has worked in various departments in the company during his tenure including Production, Projects and Planning.</p>
Disclosure of relationships between directors	NIL
Affirmation	Mr. T. Karunanidhi (DIN: 10944023) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Independent Auditor's Review Report on the Unaudited Standalone and year to date Financial Results for the half year ended on 31st December, 2024 of **M/s. MIL Industries Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

of **M/s. MIL Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of M/s. MIL Industries Limited ('the Company') for the half year ended December 31, 2024, and the year date results for the period from 1st April, 2024 to 31 December, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. The Statement, which is the Responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primary of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. Venkat and Rangaa LLP
Chartered Accountants
FRN - 004597S

A handwritten signature in blue ink, appearing to be "T. Zameer".

T. Zameer
Partner
M.No.230441
UDIN -25230441BMIPPX6333

Place : Chennai

Date : 12.02.2025

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31.12.2024

							Rs. in Lakhs
Sl.No.	Particulars	3 months ended 31.12.2024 (Unaudited)	Preceeding 3 months ended 30.09.2024 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2023 (Unaudited)	Year to date figures for the current period ended 31.12.2024 (Unaudited)	Year to date figures for the previous period ended 31.12.2023 (Unaudited)	Previous Year ended 31.03.2024 (Audited)
I	Revenue From Operations	843.47	680.89	920.52	2179.95	2918.38	3833.14
II	Other Income	42.60	29.80	38.87	103.23	88.83	145.62
III	Total Income (I+II)	886.07	710.69	959.39	2283.18	3007.21	3978.76
IV	Expenses						
	(a) Cost of materials consumed	241.46	226.80	269.71	792.70	853.88	1141.68
	(b) Changes in inventories of finished goods , work-in-process and stock-in-trade	(39.17)	9.81	8.79	(155.35)	10.28	106.75
	(c) Employee benefits expense	128.41	128.60	103.06	409.45	331.00	466.24
	(d) Finance Costs	5.36	5.77	4.33	16.44	19.23	23.55
	(e) Depreciation and amortisation expense	22.00	22.00	30.00	66.00	95.00	122.14
	(f) Other Expenses	285.83	337.09	349.84	895.04	1097.29	1378.51
	Total expenses	643.89	730.07	765.73	2024.28	2406.68	3238.87
V	Profit / (Loss) before Exceptional and Tax (III-IV)	242.18	(19.38)	193.66	258.90	600.53	739.89
VI	Exceptional items Income/ (Expenses)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	242.18	(19.38)	193.66	258.90	600.53	739.89
VIII	Tax Expense						
	a) Current Tax	61.07	(6.00)	54.22	65.17	168.15	215.00
	b) Deferred Tax	-	-	-	-	-	(7.98)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	181.11	(13.38)	139.44	193.73	432.38	532.87
X	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	19.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	181.11	(13.38)	139.44	193.73	432.38	552.07
XII	Paid up equity share capital of (Face Value Rs. 10 per share)	315.00	315.00	315.00	315.00	315.00	315.00
XIII	Earnings per equity share in Rs. of Rs.10/- each) (not annualised)						
	a) Basic	5.75	(0.42)	4.43	6.15	13.73	16.92
	b) Diluted	5.75	(0.42)	4.43	6.15	13.73	16.92
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	2713.71

Notes:

- The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12.02.2025. The Accounts are prepared in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been subjected to a limited review by the statutory auditors.
- The company operates only in one segment, viz., Manufacture of Rubber Products and Rubberlining of steel items and there are no other reportable segments.
- Figures for the previous years have been regrouped wherever necessary to conform to current year's classification.

**For VENKAT AND RANGAA LLP
CHARTERED ACCOUNTANTS**


T. Zameer, Partner
M.No.230441, FRN 004597S

Chennai - 600098
February 12, 2025

UDIN: 25230441 BMIPPx6333



For MIL INDUSTRIES LIMITED


RAGHU RAMAN
MANAGING DIRECTOR
DIN : 00181743